

**BLUE DART**

EXPRESS LIMITED



Blue Dart Center, Sahar Airport Road,  
Andheri (East), Mumbai - 400 099, India  
Tel.: 2839 6444  
Fax: 2824 4131  
CIN : L61074MH1991PLC061074  
www.bluedart.com  
communications@bluedart.com

July 19, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001  
Scrip Code - 526612

National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400 051  
NSE Symbol - BLUEDART

Dear Sir / Madam,

**Sub: Un-Audited Financial Results and 'Limited Review Report' for the quarter ended June 30, 2024**

Pursuant to the provisions of Regulation 33 read with Regulation 30 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'), please find enclosed herewith, Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024 along with the Limited Review Reports received from the Statutory Auditors of the Company on the said results, taken on record by the Board of Directors of the Company in its Meeting held on Friday, July 19, 2024 which commenced at 11.30 a.m. and concluded at 2.30 p.m. at the Registered Office of the Company at Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai – 400 099.

We also enclose herewith copy of the Press Release published by the Company in this regard.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For Blue Dart Express Limited

Tushar Gunderia  
Head (Legal & Compliance) &  
Company Secretary

Encl: as above

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## BLUE DART EXPRESS LIMITED

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

Tel : 69756444 Website : www.bluedart.com e-Mail id : communications@bluedart.com CIN : L61074MH1991PLC061074

### Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2024 (₹ in lakhs)

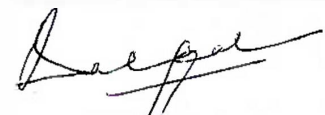
Sr No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30/06/2024 (Unaudited)	31/03/2024 (Unaudited Note 3)	30/06/2023 (Unaudited)	31/03/2024 (Audited)
1.	<b>Income</b>				
	(a) Revenue from operations	1,34,271	1,32,287	1,23,755	5,26,783
	(b) Other income	1,912	1,825	1,574	7,184
	<b>Total income</b>	<b>1,36,183</b>	<b>1,34,112</b>	<b>1,25,329</b>	<b>5,33,967</b>
2.	<b>Expenses</b>				
	(a) Freight, handling and servicing costs	94,758	90,760	85,548	3,63,659
	(b) Employee benefits expenses	18,589	17,358	17,558	70,781
	(c) Finance costs	695	525	453	1,927
	(d) Depreciation and amortisation expense	5,229	5,000	4,441	18,725
	(e) Other expenses	9,981	10,231	9,317	40,596
	<b>Total expenses</b>	<b>1,29,252</b>	<b>1,23,874</b>	<b>1,17,317</b>	<b>4,95,688</b>
3.	<b>Profit before tax</b>	<b>6,931</b>	<b>10,238</b>	<b>8,012</b>	<b>38,279</b>
4.	<b>Tax expense</b>				
	Current Tax	1,838	2,206	2,051	9,693
	Adjustment of tax relating to earlier years / periods	-	-	-	(343)
	Deferred Tax (Credit) / Charge	(60)	427	(13)	65
	<b>Total tax expense</b>	<b>1,778</b>	<b>2,633</b>	<b>2,038</b>	<b>9,415</b>
5.	<b>Net Profit for the period / year</b>	<b>5,153</b>	<b>7,605</b>	<b>5,974</b>	<b>28,864</b>
6.	<b>Other comprehensive income, net of income tax</b>				
	(a) Items that will not be reclassified to Statement of Profit and Loss				
	Actuarial (loss) arising from remeasurements of post employment benefit obligation	-	(78)	-	(1,888)
	Income tax relating to this item	-	19	-	475
	(b) Items that will be reclassified to Statement of Profit and Loss				
	Total other comprehensive (loss) net of income tax	-	(59)	-	(1,413)
7.	<b>Total comprehensive income, net of income tax</b>	<b>5,153</b>	<b>7,546</b>	<b>5,974</b>	<b>27,451</b>
8.	<b>Paid-up equity share capital (Face value ₹10/- per share)</b>	<b>2,373</b>	<b>2,373</b>	<b>2,373</b>	<b>2,373</b>
9.	<b>Reserves excluding Revaluation Reserve</b>				<b>1,41,487</b>
10.	<b>Earnings per share (of ₹10/- each) (not annualised)</b>				
	(a) Basic	21.72	32.06	25.18	121.65
	(b) Diluted	21.72	32.06	25.18	121.65

#### Notes :

- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- The results for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the unaudited published year to date figures up to December 31, 2023.
- The Statutory Auditors have performed a limited review of the Company's financial results for the quarter ended June 30, 2024. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 19, 2024.



By Order of the Board  
For Blue Dart Express Limited



Balfour Manuel  
Managing Director  
DIN : 08416666

Date : July 19, 2024  
Place : Mumbai

Blue Dart Center, Sahar Airport Road,  
Andheri (East), Mumbai - 400 099, India  
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Tel : 69756444 Website : www.bluedart.com e-Mail id : communications@bluedart.com CIN : L61074MH1991PLC061074

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2024 (₹ in lakhs)

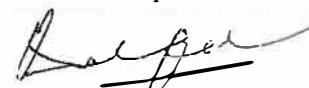
Sr No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30/06/2024 (Unaudited)	31/03/2024 (Unaudited Note 3)	30/06/2023 (Unaudited)	31/03/2024 (Audited)
1.	<b>Income</b>				
	(a) Revenue from operations	1,34,271	1,32,287	1,23,755	5,26,783
	(b) Other income	908	1,106	1,020	5,084
	<b>Total income</b>	<b>1,35,179</b>	<b>1,33,393</b>	<b>1,24,775</b>	<b>5,31,867</b>
2.	<b>Expenses</b>				
	(a) Freight, handling and servicing costs	78,126	75,197	71,969	3,03,206
	(b) Employee benefits expenses	23,996	22,637	21,709	90,710
	(c) Finance costs	2,095	1,936	1,949	7,806
	(d) Depreciation and amortisation expense	11,827	11,271	9,900	43,286
	(e) Other expenses	11,932	11,858	11,010	47,589
	<b>Total expenses</b>	<b>1,27,976</b>	<b>1,22,899</b>	<b>1,16,537</b>	<b>4,92,597</b>
3.	<b>Profit before tax</b>	<b>7,203</b>	<b>10,494</b>	<b>8,238</b>	<b>39,270</b>
4.	<b>Tax expense</b>				
	Current Tax	1,839	2,208	2,052	9,697
	Adjustment of tax relating to earlier years / periods	-	-	-	(906)
	Deferred Tax Charge	22	508	58	378
	<b>Total tax expense</b>	<b>1,861</b>	<b>2,716</b>	<b>2,110</b>	<b>9,169</b>
5.	<b>Net Profit for the period / year</b>	<b>5,342</b>	<b>7,778</b>	<b>6,128</b>	<b>30,101</b>
6.	<b>Other comprehensive income, net of income tax</b>				
	(a) Items that will not be reclassified to Statement of Profit and Loss				
	Actuarial (loss) arising from remeasurements of post employment benefit obligation	-	(529)	-	(2,339)
	Income tax relating to this item	-	132	-	588
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	<b>Total other comprehensive (loss) net of income tax</b>	<b>-</b>	<b>(397)</b>	<b>-</b>	<b>(1,751)</b>
7.	<b>Total comprehensive income, net of income tax</b>	<b>5,342</b>	<b>7,381</b>	<b>6,128</b>	<b>28,350</b>
8.	<b>Paid-up equity share capital (Face value ₹10/- per share)</b>	<b>2,373</b>	<b>2,373</b>	<b>2,373</b>	<b>2,373</b>
9.	<b>Reserves excluding Revaluation Reserve</b>				<b>1,34,351</b>
10.	<b>Earnings per share (of ₹10/- each) (not annualised)</b>				
	(a) Basic	22.51	32.78	25.83	126.86
	(b) Diluted	22.51	32.78	25.83	126.86

#### Notes :

- The Consolidated Financial results include results of Blue Dart Express Limited and its wholly owned subsidiaries Blue Dart Aviation Limited and Concorde Air Logistics Limited (together referred to as the "Group") and are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- The Group has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Group are domiciled in India and the Group earns its entire revenue from its operations in India.
- The results for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the unaudited published year to date figures up to December 31, 2023.
- The Statutory Auditors have performed a limited review of the Group's financial results for the quarter ended June 30, 2024. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 19, 2024.



By Order of the Board  
For Blue Dart Express Limited



Balfour Manuel  
Managing Director  
DIN : 08416666

Date : July 19, 2024  
Place : Mumbai

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF BLUE DART EXPRESS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BLUE DART EXPRESS LIMITED** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

  
Sampada S. Narvankar  
(Partner)

(Membership No. 102911)  
(UDIN : 24102911BKEWTX4808)

Place: Mumbai  
Date: July 19, 2024

**BLUE DART EXPRESS LIMITED**

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

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e-Mail id : communications@bluedart.com

CIN : L61074MH1991PLC061074

**Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2024**

(₹ in lakhs)

Sr No	Particulars	Quarter Ended 30/06/2024 (Unaudited)	Quarter Ended 31/03/2024 (Unaudited Note 3)	Quarter Ended 30/06/2023 (Unaudited)	Year Ended 31/03/2024 (Audited)
1.	<b>Income</b>				
	(a) Revenue from operations	1,34,271	1,32,287	1,23,755	5,26,783
	(b) Other income	1,912	1,825	1,574	7,184
	<b>Total income</b>	<b>1,36,183</b>	<b>1,34,112</b>	<b>1,25,329</b>	<b>5,33,967</b>
2.	<b>Expenses</b>				
	(a) Freight, handling and servicing costs	94,758	90,760	85,548	3,63,659
	(b) Employee benefits expenses	18,589	17,358	17,558	70,781
	(c) Finance costs	695	525	453	1,927
	(d) Depreciation and amortisation expense	5,229	5,000	4,441	18,725
	(e) Other expenses	9,981	10,231	9,317	40,596
	<b>Total expenses</b>	<b>1,29,252</b>	<b>1,23,874</b>	<b>1,17,317</b>	<b>4,95,688</b>
3.	<b>Profit before tax</b>	<b>6,931</b>	<b>10,238</b>	<b>8,012</b>	<b>38,279</b>
4.	<b>Tax expense</b>				
	Current Tax	1,838	2,206	2,051	9,693
	Adjustment of tax relating to earlier years / periods	-	-	-	(343)
	Deferred Tax (Credit) / Charge	(60)	427	(13)	65
	<b>Total tax expense</b>	<b>1,778</b>	<b>2,633</b>	<b>2,038</b>	<b>9,415</b>
5.	<b>Net Profit for the period / year</b>	<b>5,153</b>	<b>7,605</b>	<b>5,974</b>	<b>28,864</b>
6.	<b>Other comprehensive income, net of income tax</b>				
	(a) Items that will not be reclassified to Statement of Profit and Loss				
	Actuarial (loss) arising from remeasurements of post employment benefit obligation	-	(78)	-	(1,888)
	Income tax relating to this item	-	19	-	475
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	<b>Total other comprehensive (loss) net of income tax</b>	<b>-</b>	<b>(59)</b>	<b>-</b>	<b>(1,413)</b>
7.	<b>Total comprehensive income, net of income tax</b>	<b>5,153</b>	<b>7,546</b>	<b>5,974</b>	<b>27,451</b>
8.	<b>Paid-up equity share capital (Face value ₹10/- per share)</b>	<b>2,373</b>	<b>2,373</b>	<b>2,373</b>	<b>2,373</b>
9.	<b>Reserves excluding Revaluation Reserve</b>				<b>1,41,487</b>
10.	<b>Earnings per share (of ₹10/- each) (not annualised)</b>				
	(a) Basic	21.72	32.06	25.18	121.65
	(b) Diluted	21.72	32.06	25.18	121.65

**Notes :**

- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- The results for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the unaudited published year to date figures up to December 31, 2023.
- The Statutory Auditors have performed a limited review of the Company's financial results for the quarter ended June 30, 2024. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 19, 2024.



By Order of the Board  
For Blue Dart Express Limited

*Balfour Manuel*

Balfour Manuel  
Managing Director  
DIN : 08416666

Date : July 19, 2024

Place : Mumbai

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF Blue Dart Express Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Blue Dart Express Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

**Parent:**

Blue Dart Express Limited

**Subsidiaries:**

Blue Dart Aviation Limited

Concorde Air Logistics Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to



**Deloitte  
Haskins & Sells LLP**

believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Deloitte Haskins and Sells LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Sampada S Narvankar**  
(Partner)

(Membership No. 102911)  
(UDIN:24102911BKWTW6328)

Place: Mumbai  
Date: July 19, 2024

**BLUE DART EXPRESS LIMITED**

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CIN : L61074MH1991PLC061074

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2024

(₹ in lakhs)

Sr No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30/06/2024 (Unaudited)	31/03/2024 (Unaudited Note 3)	30/06/2023 (Unaudited)	31/03/2024 (Audited)
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	(a) Freight, handling and servicing costs	78,126	75,197	71,969	3,03,206
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	(d) Depreciation and amortisation expense	11,827	11,271	9,900	43,286
	(e) Other expenses	11,932	11,858	11,010	47,589
	<b>Total expenses</b>	<b>1,27,976</b>	<b>1,22,899</b>	<b>1,16,537</b>	<b>4,92,597</b>
3.	<b>Profit before tax</b>	<b>7,203</b>	<b>10,494</b>	<b>8,238</b>	<b>39,270</b>
4.	<b>Tax expense</b>				
	Current Tax	1,839	2,208	2,052	9,697
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	Deferred Tax Charge	22	508	58	378
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5.	<b>Net Profit for the period / year</b>	<b>5,342</b>	<b>7,778</b>	<b>6,128</b>	<b>30,101</b>
6.	<b>Other comprehensive income, net of income tax</b>				
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	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	<b>Total other comprehensive (loss) net of income tax</b>	<b>-</b>	<b>(397)</b>	<b>-</b>	<b>(1,751)</b>
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**Notes :**

- The Consolidated Financial results include results of Blue Dart Express Limited and its wholly owned subsidiaries Blue Dart Aviation Limited and Concorde Air Logistics Limited (together referred to as the "Group") and are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
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By Order of the Board  
For Blue Dart Express Limited

*(Signature)*

**Balfour Manuel**  
Managing Director  
DIN : 08416666

Date : July 19, 2024

Place : Mumbai



## **Blue Dart announces Q1 financial results with sales clocking in at ₹ 13,427 Million**

**Mumbai, July 19, 2024:** Blue Dart Express Limited, South Asia's premier express air, integrated transportation, and distribution logistics company, declared its financial results for the quarter ended June 30, 2024, at its Board Meeting held in Mumbai.

The company posted profit after tax of ₹ 515 million for the quarter ended June 30, 2024. Revenue from operations stood at ₹ 13,427 million. Blue Dart, known for its extensive network and cutting-edge technology, demonstrated consistent growth and remained on track with its expansion plans.

**Balfour Manuel, Managing Director, Blue Dart Express,** commented on the company's performance, stating, "Our position as a leading logistics provider is a result of our commitment to operational efficiency and customer-centric solutions. We are optimistic about the growth opportunities that align with the country's development. By expanding our network, leveraging technology, and enhancing service capabilities, we are well-positioned to seize emerging opportunities and deliver exceptional value to our customers and stakeholders."

Blue Dart's positive outlook reflects its readiness to capitalize on future prospects and maintain its reputation as a provider of exceptional logistics solutions. In the first quarter, the company expanded its electric vehicle (EV) fleet, demonstrating its commitment to sustainability and reducing its carbon footprint. Additionally, Blue Dart launched drone deliveries in collaboration with a leading drone technology company, marking a significant advancement in cleaner and more efficient delivery solutions. Blue Dart stands as a frontrunner in harnessing drone technology for commercial use in the logistics sector. The company's commitment to excellence was also recognized with the Best Express Logistics Service Provider Award at the 6th Indian Logistics Strategy Summit 2024.

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### **About Blue Dart Express Ltd:**

*Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 56,000+ locations in India. Blue Dart is a provider of choice for its stakeholders due to its customer centric approach and aims to further strengthen this partnership. As part of DHL Group's DHL eCommerce division, Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories, and offers an entire spectrum of distribution services including air express, freight forwarding, supply chain solutions, customs clearance etc.*

*The Blue Dart team drives market leadership through its motivated people, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's market leadership is further validated by its position as the nation's most innovative and awarded express logistics company for exhibiting reliability, superior brand experience and sustainability which include recognition as one of 'India's Best Companies to Work For' by The Great Place to Work® Institute, India, ranked amongst 'Best Multinational Workplaces in Asia' by The Great Place to Work® Institute, Asia, voted a 'Superbrand' and 'Reader's Digest Most Trusted Brand', listed as one of Fortune 500's 'India's Largest*

A handwritten signature in black ink, appearing to read "Balfour Manuel".

*Corporations' and Forbes 'India's Super 50 Companies' to name a few. Blue Dart's Diversity and Inclusion initiatives have also led to it being recognized as one of India's 'Best Workplaces for Women' in 2021 and 'Best Organisations for Women' in 2022 by the Economic Times.*

*Blue Dart fulfils its social responsibility of climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach) through its GoPrograms.*

**For more information, please contact:**

<b>Blue Dart Express</b> Priya Zutshi PR Head <a href="mailto:PriyaZ@bluedart.com">PriyaZ@bluedart.com</a>	<b>Perfect Relations Pvt. Ltd</b> Rachna Prakash Associate Manager <a href="mailto:rachana.prakash@dentsu.com">rachana.prakash@dentsu.com</a>
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For Signature :

Balfour Manuel  
Managing Director



**CERTIFIED TRUE COPY**

For BLUE DART EXPRESS LTD.

**TUSHAR GUNDERIA**  
HEAD (LEGAL & COMPLIANCE) &  
COMPANY SECRETARY